



Valbruna Stainless, Inc.

September-11

Raw Material Surcharges in U.S. \$ per pound

<u>GRADE</u>	<u>MOLY</u>	<u>NICKEL</u>	<u>CHROME</u>	<u>IRON</u>	<u>Copper</u>	<u>N. Gas</u>	<u>TOTAL</u>
201	0.00	0.43	0.16	0.14	0.00	0.00	0.73
302	0.00	0.78	0.16	0.13	0.00	0.00	1.07
302HQ	0.00	0.78	0.16	0.12	0.13	0.00	1.19
303	0.00	0.83	0.16	0.13	0.00	0.00	1.12
304 / 304L	0.00	0.81	0.17	0.13	0.00	0.00	1.11
304 / 304L 9.0 NI	0.00	0.86	0.17	0.13	0.00	0.00	1.16
304 / 304L 9.5 NI	0.00	0.91	0.17	0.12	0.00	0.00	1.20
304 / 304L 10 NI	0.00	0.96	0.17	0.12	0.00	0.00	1.25
304N	0.00	0.81	0.17	0.13	0.00	0.00	1.11
305	0.00	1.07	0.16	0.12	0.00	0.00	1.35
308/308L	0.00	0.97	0.18	0.12	0.00	0.00	1.27
309 / 309S	0.00	1.31	0.22	0.11	0.00	0.00	1.64
310 / 310S	0.00	1.90	0.23	0.09	0.00	0.00	2.22
314	0.00	1.99	0.23	0.09	0.00	0.00	2.31
316 / 316L	0.24	1.02	0.16	0.12	0.00	0.00	1.54
316 / 316L 11Ni	0.24	1.05	0.16	0.12	0.00	0.00	1.57
316 / 316L 12 Ni	0.24	1.15	0.16	0.12	0.00	0.00	1.67
316L ESR ASTM F138	0.24	1.42	0.16	0.11	0.00	0.00	1.93
317 / 317L	0.35	1.31	0.17	0.11	0.00	0.00	1.94
321	0.00	0.88	0.16	0.13	0.00	0.00	1.17
321 "H" *****	0.00	0.88	0.16	0.13	0.00	0.00	1.22
330	0.00	3.35	0.16	0.08	0.00	0.00	3.59
347	0.00	0.88	0.16	0.13	0.00	0.00	1.17
403Cb	0.00	0.00	0.12	0.15	0.00	0.00	0.27
409Cb	0.00	0.00	0.12	0.15	0.00	0.00	0.27
409Ni	0.00	0.10	0.12	0.15	0.00	0.00	0.37
410	0.00	0.00	0.11	0.15	0.00	0.00	0.26
414	0.00	0.18	0.12	0.15	0.00	0.00	0.45
416	0.00	0.00	0.12	0.15	0.00	0.00	0.27
420	0.00	0.00	0.12	0.15	0.00	0.00	0.27
420F	0.05	0.00	0.12	0.15	0.00	0.00	0.32
422	0.10	0.00	0.11	0.15	0.00	0.00	0.36
430	0.00	0.00	0.16	0.15	0.00	0.00	0.31
430F/430FR	0.00	0.00	0.16	0.15	0.00	0.00	0.31
431	0.00	0.18	0.15	0.14	0.00	0.00	0.47
434	0.11	0.00	0.16	0.14	0.00	0.00	0.41
440A / 440C	0.08	0.00	0.16	0.14	0.00	0.00	0.38
440B Modified	0.10	0.00	0.16	0.14	0.00	0.00	0.40
446	0.00	0.00	0.22	0.13	0.00	0.00	0.35
630 (17-4)	0.00	0.40	0.14	0.13	0.15	0.00	0.82
17-7	0.00	0.73	0.16	0.13	0.00	0.00	1.02
15-5	0.00	0.45	0.14	0.13	0.15	0.00	0.87
904L	0.49	2.32	0.18	0.08	0.06	0.00	3.13
NRT60	0.00	0.78	0.16	0.13	0.00	0.00	1.07
A-286	0.13	2.45	0.14	0.10	0.00	0.00	2.82
XM-19	0.24	1.16	0.20	0.11	0.00	0.00	1.71
XM-25	0.08	0.57	0.15	0.13	0.06	0.00	0.99
UNS 31254 (F44)	0.70	1.76	0.19	0.09	0.04	0.00	2.78
2205	0.38	0.46	0.21	0.12	0.00	0.00	1.17
H46	0.10	0.07	0.12	0.15	0.00	0.00	0.44
B16	0.07	0.00	0.01	0.17	0.00	0.00	0.25
Hyper 13 Chrome	0.24	0.47	0.12	0.14	0.00	0.00	0.97
Jethete	0.20	0.26	0.11	0.15	0.00	0.00	0.72
F6NM	0.06	0.46	0.13	0.14	0.00	0.00	0.79

	<u>Base</u>	<u>July Averages</u>
Molybdenum	\$5.00	\$14.6630
Nickel	\$3.00	* \$10.7643 / \$11.1443
Chrome	\$0.40	\$1.1850
Iron	\$0.0625	** \$0.2299
Copper	\$1.00	**** \$4.3632
Natural Gas	\$6.00	*** \$4.3570

* The Nickel monthly surcharge includes a \$0.38 /lb premium which is added to the LME price for Nickel. The average for Nickel in July was \$10.7643 /Lb ; therefore the September surcharge will be calculated on \$11.1443 /lb Nickel.

** Iron is based on the monthly avg. of the "#1 Bushing Price" for Pittsburgh, two months prior, from a base of \$140 / Gross Ton (\$0.0625).

*** The Natural Gas surcharge is based on the monthly average price per decatherm as reported by the New York Mercantile Exchange (NYMEX).

**** The copper surcharge is based on the monthly average price as reported by the New York Commodities Exchange (COMEX).

***** 321 "H" includes a titanium extra of \$0.05 /lb